



South Florida Water Management District

Governing Board Audit and Finance Committee AGENDA

This meeting is open to the public

February 11, 2009

10:30 AM

**District Headquarters - Storch Room
3301 Gun Club Road
West Palm Beach, FL 33406**

All or part of this meeting may be conducted as a teleconference in order to permit maximum participation of Governing Board members. The order of items appearing on the agenda is subject to change during the meeting and is at the discretion of presiding officer. Public Comment will be taken at the end of the meeting.

- 1. Call meeting to Order** - Charles Dauray, Chair
- 2. Approval of Minutes**

Approval of the Minutes from the January 12, 2008, Audit & Finance Committee Meeting held in West Palm Beach, Florida
- 3. Changes to Agenda** - Annette Carter, Director, Office of Governing Board and Executive Services
- 4. COPs Validation Update** - Paul E. Dumars, Sr., Chief Financial Officer, Executive Office and Frank Bartolone, Sr. Special Attorney, Office of Counsel (ext. 6212 and 2884)
- 5. Update on Transferring 2006 Series COPs Proceeds to Fund B & C Buildout** - Paul E. Dumars, Sr., Chief Financial Officer, Executive Office (ext. 6212)
- 6. SAP Program and Project Update** - Rich Sands, Director, Business Performance Management Office (ext. 6902)
- 7. Budget Amendments and Transfers** - Doug Bergstrom, Director, Budget Office (ext. 6214)

8. Financial Outlook Updates:

A) Special Legislative Session - Doug Bergstrom, Director, Budget Office and Ernie Barnett, Director, Legislative Affairs (ext. 6214 and 2110)

B) Summary of Supreme Court Review of 1.35% Property Tax Cap - Frank Bartolone, Sr. Special Attorney, Office of Counsel (ext. 2884)

C) Federal Economic Stimulus and Federal Appropriations - Garrett Wallace, Director, Federal and Tribal Affairs (ext. 6371)

9. Formulation of Strategic Planning and Budgetary Guidance - Doug Bergstrom, Director, Budget Office (ext. 6214)

10. Proposed Governing Board Policies - Thomas W. Olliff, Assistant Executive Director, Executive Office (ext. 2132)

11. Review of Financial Policies - Thomas W. Olliff, Assistant Executive Director, Executive Office (ext. 2132)

12. Public Comment

13. Adjourn